

Corporate Services Scrutiny Panel

Minutes of 27th meeting held on 5th December 2006
Le Capelain Room, States Building

Present	Deputy P J D Ryan, Chairman Senator J. Perchard, Vice-Chairman Connétable J L S Gallichan Deputy J. Gallichan
Absent	Senator B Shenton (Zero/Ten Sub Panel) Connétable D Murphy Deputy G Southern (Zero/Ten Sub Panel)
In attendance	Miss S Power, Scrutiny Officer

Ref Back	Agenda matter	Action
1.	<p>Zero/Ten Review: UK Accountancy Advice</p> <p>The Panel discussed commissioning a UK accountant to advise the Sub Panel on the proposal to tax the deemed rent of commercial properties, and whether this tax would be creditable against UK tax. The Panel agreed that this proposal could have vital implications for the Island's economy, and that it was therefore essential to establish whether it was viable. However, before seeking advice the Panel agreed it was important to establish whether the Treasury and Resources Department had received any advice on this matter.</p> <p>The Panel received a quote from a major UK accountancy firm, and noted that providing this advice could involve a day's work for a tax director, and may therefore cost in the region of £5,000. The Panel requested for the Scrutiny Officer to contact several UK accountancy firms to request for quotes to undertake this work. The Panel agreed that providing the Treasury and Resources Department had not sought any advice on this matter, the most competitive quote should be accepted, and the firm should be requested to provide this advice as soon as possible, with a view to a response being received in advance of the Panel's Public Hearing with the Minister for Treasury and Resources on the 15th December 2006.</p>	<p>SP</p> <p>SP</p>

Signed

Date

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Chairman, Corporate Services Panel

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